



# **SAVITRIBAI PHULE PUNE UNIVERSITY**

(Formerly University of Pune)

## **T.Y.B.A. Economics Syllabus**

(Choice Based Credit System and Semester System)

**Revised Syllabus will be implemented with effect from the  
academic year 2021-2022**

# **T.Y.B.A. Economics**

**(Sem V & VI)**

| <b>Semester</b> | <b>Paper Name</b>                    | <b>Subject Code</b> | <b>Title of the Paper</b>                   |
|-----------------|--------------------------------------|---------------------|---------------------------------------------|
| <b>V</b>        | Economics General - III              |                     | Indian Economic Development- I              |
|                 | Economics Special - III              |                     | International Economics-I                   |
|                 | Economics Special - IV               |                     | Public Finance- I                           |
|                 | Skill Enhancement Course<br>(SEC-3A) |                     | Business Management- I                      |
| <b>VI</b>       | Economics General - III              |                     | Indian Economic Development- II             |
|                 | Economics Special - III              |                     | International Economics- II                 |
|                 | Economics Special - IV               |                     | Public Finance- II                          |
|                 | Skill Enhancement Course<br>(SEC-3A) |                     | Business Management- II (Project<br>Report) |

**T.Y.B.A. Economics**  
**General Paper-III: Indian Economic Development-I**  
**(Course Code:     )**  
**Semester V**

**Preamble:**

The course will be useful for learners aiming towards careers in the government sector, policy analysis and the social sector. This course would take an overview of aspects of economic development with special reference to India.

The course aims to introduce the learner to the main concepts in economic and human development, equip them compare and contrast different economies; recognize various indicators of economic and human development. The course will also provide a broad outline of the Sustainable Development Goals.

**Course Learning Outcomes**

At the end of the course the learner will have ability -

- To relate and recognize the concept and indicators of Economic Development.
- To describe and analyze the concept and indicators of Human Development.
- To explain the characteristics of Developing and Developed Countries.
- To describe the constraints to the process of Economic Development.

| Unit No. | Name and Sub Titles of the Topic                                                                         | No. of Lectures |
|----------|----------------------------------------------------------------------------------------------------------|-----------------|
| 1        | <b>Economic Development and Growth</b>                                                                   | 10              |
|          | 1.1 Economic Development: Meaning, Definition and Indicators                                             |                 |
|          | 1.2 Economic Growth: Meaning, Definition and Indicators                                                  |                 |
|          | 1.3 Need and Importance of Economic Development                                                          |                 |
| 2        | <b>Developed and Developing Countries</b>                                                                | 14              |
|          | 2.1 Concepts of Developed and Developing Countries                                                       |                 |
|          | 2.2 Characteristics of Developed Countries                                                               |                 |
|          | 2.3 Characteristics of Developing Countries : Economic, Demographic, Technological, Social and Political |                 |
|          | 2.4 India as an Emerging Economy                                                                         |                 |
| 3        | <b>Constraints to Development Process</b>                                                                | 12              |
|          | 3.1 Vicious Circle of Poverty                                                                            |                 |
|          | 3.2 Capital Constraints                                                                                  |                 |
|          | 3.3 Technology Constraints                                                                               |                 |
|          | 3.4 Socio- Cultural Constraints                                                                          |                 |
|          | 3.5 Political and Administrative Constraints                                                             |                 |
|          | 3.6 External Bottlenecks                                                                                 |                 |
| 4        | <b>Human Resources and Economic Development</b>                                                          | 12              |
|          | 4.1 Role of Human Resources in Economic Development                                                      |                 |
|          | 4.2 Human Development Index and India                                                                    |                 |
|          | 4.3 Concepts of Physical Quality of Life Index:                                                          |                 |
|          | 4.3.1 Gender Development Index                                                                           |                 |
|          | 4.3.2 Gender Inequality Index                                                                            |                 |
|          | 4.3.3 Multidimensional Poverty Index                                                                     |                 |

### **Recommended Books -**

- Ragnar Nurkse, Problem of Capital Formation in Underdeveloped Countries.
- Sen Amartya (1970), Growth Economics, Penguin.
- Zhingan M.L.(1982), The Economics of Development and Planning. Vrinda Publication (P) Ltd.
- Adelman, I. (1961), Theories of Economic Growth and Development, Stanford University Press, Stanford.
- Avhad Suhas (2015), 'Economics of Growth and Development' (Marathi Edition) Success Prakashan, Pune
- Behrman, S. and T.N.Srinivasan,(1995) Handbook of Development Economic, Vol. 1 to 3, Elsevier, Amsterdam,
- Chenery H. and T.N.Srinivasan, (1989) Handbook of Development Economics Vol1&2, Elsevier. Amsterdam.
- Dasgupta p. (1993) An Enquiry into Well Being and Destitution.
- Dhage S.K. (2015), Indian Economy ( Marathi Edition) K.S. Publication, Pune.\
- Wavare A. (2017), Development and Planning Economics (Vikas va Niyojanache Arthshastra - Marathi Edition )
- Datir R.K.(2013), Vikas ani Paryavarniy Arthshastra, Nirali Prakashan, Pune.
- Rasal Rajendra (2020), Indian Economy (Marathi), Success Publication Pune, 7<sup>th</sup> edn.
- Ghatak,S.(1986), An Introduction to Development Economics, Allen and Unwin, London,
- Ghosh. B.N.(1982) Economic Development and Planning National Book House.
- Griliches M., D H. Perkins, M.Romer and D.R.Snodgrass (1992) Economic of Development (3rd Edition) W.W.Norton, New York.
- Patil J.F.(2014), Growth And Development economics (Vruddhi Va Vikasache Arthshastra, Phadke Prakashan - Marathi Edition)
- Higgins, Benjamin. (1959) Economic Development, W.W.Norton , New York
- Jennifer A. Elliott, (2013), An Introduction to Sustainable Development (Fourth Edition), Routledge Publication, London and New York.
- Kindleberger C.P.(1977), Economic Development (3rd Edition ) McGraw Hill, New York.
- Jagdish Bhagwati, The Economics Of Underdeveloped Countries.
- Mahata J.K.(1964) Economic of Growth, Asia.
- Meier and Baldwin(1970) Economic Development, Asia .
- Mahata J.K.(1971) Economic Development , Chaitanya.
- Kute Santosh and Rithe (2019) ,Demography , Prashant Publication Jalgaon.
- Mishra &Puri, Development and Planning- Theory And Practice, Himalaya.
- Meier, G.M. (1995) Leading Issue in Economic Development, 6ed, Oxford University Press ,New Delhi,
- Todaro M.P. (1996) Economic Development (6th Edition) Longman, London.
- UNDP, Human Development Report [Latest]
- World Development Reports
- India Development Reports

**T.Y.B.A. Economics**  
**General Paper- III: Indian Economic Development-II**  
**(Course Code:     )**

**Semester VI**

**Preamble:**

This course would take an overview of the process of Economic Planning and the Development Goals. The course aims to introduce the learner to the main concepts in Economic Planning, equip them with understanding of the planning process in India and changing in recent times and familiarize them to the Sustainable Development Goals. The Course also reviews the relation between Economic Development and Environment.

**Course Learning Outcomes**

At the end of the course the learner will have ability-

- To describe and explain the process of Economic Planning.
- To describe and examine the changing structure of planning process in India.
- To describe and explain the relation between Economic Development and Environment.

| Unit No. | Name and Sub Titles of the Topic                                      | No. of Lectures |
|----------|-----------------------------------------------------------------------|-----------------|
| 1        | <b>Economic Planning</b>                                              | 12              |
|          | 1.1 Economic Planning – Meaning, Definition and Features              |                 |
|          | 1.2 Need of Economic Planning                                         |                 |
|          | 1.3 Objectives of Economic Planning in India                          |                 |
| 2        | <b>National Institution for Transforming India Aayog (NITI Aayog)</b> | 12              |
|          | 2.1 NITI Aayog- Objectives and Structure                              |                 |
|          | 2.2 Role of NITI Aayog                                                |                 |
|          | 2.3 Difference between Planning Commission and NITI Aayog             |                 |
| 3        | <b>Sustainable Development</b>                                        | 12              |
|          | 3.1 Sustainable Development : Meaning and Importance                  |                 |
|          | 3.2 17 SDGs (Sustainable Development Goals)                           |                 |
|          | 3.3 Measures for Sustainable Development                              |                 |
|          | 3.4 Current Scenario of SDG in India                                  |                 |
| 4        | <b>Environment and Economic Development</b>                           | 12              |
|          | 4.1 Relation between Environment and Economic Development             |                 |
|          | 4.2 Environment and Sustainable Development                           |                 |
|          | 4.3 Environmental Policies in India:                                  |                 |
|          | 4.3.1 National Conservation Strategy (1992) - Highlights              |                 |
|          | 4.3.2 National Environmental Policy (2006) - Highlights               |                 |
|          | 4.4 Global Warming                                                    |                 |

### **Recommended Books -**

- Ragnar Nurkse, Problem of Capital Formation in Underdeveloped Countries.
- Sen Amartya (1970) Growth Economics, Penguin.
- Zinghan M.L. (1982) the Economics of Development and Planning. Vrinda Pub.(P) Ltd.
- Adelman, I. (1961) Theories of Economic Growth and Development, Stanford University Press, Stanford.
- Avhad Suhas (2015), 'Economics of Growth and Development' (Marathi Edition) Success Prakashan, Pune
- Behrman, S. and T.N Srinivasan,(1995) Handbook of Development Economic, Vol. 1 to 3, Elsevier, Amsterdam,
- Chenery H. and T.N.Srinivasan, (1989) Handbook of Development Economics Vo1&2, Elsevier. Amsterdam.
- Dasgupta p. (1993) an Enquiry into Well Being and Destitution.
- Datir R.K. (2013) Vikas ani Paryavarniy Arthshastra, Nirali Prakashan, Pune.
- Ghatak,S.(1986) An Introduction to Development Economics,Allen and Unwin, London,
- Ghosh. B.N.(1982) Economic Development and Planning National Book House.
- Grillis M., D H. Perkins, M.Romer and D.R.Snodgrass (1992) Economic of Development (3rdEdition) W.W.Norton, New York.
- Higgins, Benjamin. (1959) Economic Development, W.W.Norton , New York
- Jennifer A. Elliott, (2013), an Introduction to Sustainable Development (Fourth Edition), Routledge Publication, London and New York.
- Kindleberger C.P. (1977) Economic Development (3rd Edition) McGraw Hill, New York.
- Jagdish Bhagwati,The Economics Of Underdeveloped Countries.
- Mahata J.K. (1964) Economic of Growth, Asia.
- Meaer and Baldwin (1970) Economic Development, Asia .
- Mehata J.K.(1971) Economic Development , Chaitanya.
- Mishra &Puri, Development and Planning- Theory And Practice, Himalaya.
- Meier, G.M. (1995) Leading Issue in Economic Development,6ed,Oxford University Press ,New Delhi,
- Todaro M.P. (1996) Economic Development (6th Edition) Longman, London.
- UNDP, Human Development Report [Latest]
- World Development Reports
- India Development Reports

**T.Y.B.A. Economics**  
**Special Paper - III: International Economics-I**  
**(Course Code:     )**

**Semester - V**

**Preamble:**

This course provides the students a thorough understanding and deep knowledge about the concept of international economics and international trade. The contents of the paper spread over various modules, lay stress both on theory and applied nature of the subject. Besides this, the contents prepare the students to know the important theories of international trade. The paper also covers the meaning, types, importance of terms of trade and causes of unfavorable terms of trade to developing countries like India.

**Course Learning Outcomes**

At the end of the course the learner will have Ability

- To relate and recall the concepts of International Economics and International Trade.
- To describe and apply the theories of international trade.
- To explain and comprehend the issues relating to Terms of trade and Balance of Payment.

| <b>Unit No.</b> | <b>Name and Sub Titles of the Topic</b>                                               | <b>No. of Lectures</b> |
|-----------------|---------------------------------------------------------------------------------------|------------------------|
| <b>1</b>        | <b>Introduction</b>                                                                   | <b>12</b>              |
|                 | <b>1.1</b> International Economics- Meaning, Scope and Importance                     |                        |
|                 | <b>1.2</b> Inter-regional and International Trade                                     |                        |
|                 | <b>1.3</b> Importance of International Trade                                          |                        |
| <b>2</b>        | <b>Theories of International Trade</b>                                                | <b>12</b>              |
|                 | <b>2.1</b> Theory of Absolute Cost Advantage and Theory of Comparative Cost Advantage |                        |
|                 | <b>2.2</b> Heckscher-Ohlin Theory                                                     |                        |
|                 | <b>2.3</b> Leontief's Paradox                                                         |                        |
|                 | <b>2.4</b> Intra-Industry Trade                                                       |                        |
| <b>3</b>        | <b>Terms of Trade</b>                                                                 | <b>12</b>              |
|                 | <b>3.1</b> Meaning, Types and Importance of Terms of trade                            |                        |
|                 | <b>3.2</b> Determinants of Terms of trade                                             |                        |
|                 | <b>3.3</b> Causes of Unfavorable Terms of trade to Developing Countries               |                        |
| <b>4</b>        | <b>Balance of Payments</b>                                                            | <b>12</b>              |
|                 | <b>4.1</b> Balance of trade and Balance of payments- Concepts                         |                        |
|                 | <b>4.2</b> Balance of payments - Components                                           |                        |
|                 | <b>4.3</b> Disequilibrium of Balance of Payments, Causes and Consequences             |                        |
|                 | <b>4.4</b> Measures to correct Disequilibrium in the Balance of Payments              |                        |

**Recommended Books -**

1. Kenan, P.B. (1994), the International Economy, Cambridge University Press, London.
2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.
3. Krugman, P.R. and M. Obstfeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
4. Salvatore, D.L. (1997), International Economics, Prentice-Hall, Upper Saddle River, N.J.
5. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
6. International Economics, M.L. Jhingan
7. Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
8. Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
9. Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.
10. Panchmukhi, V.R. (1978), Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
11. Dhage S.K. (2015), International Economics ( English Edition ) K.S. Publication, Pune.
12. Kulkarni B.D. and Dhamdhare S.V. (2007), International Economics (Antarrashtriya Arthashastra - Marathi Edition ) Dimand Publication, Pune.
13. Wavare A. , International Economics ( Anatarrashtriya Airthshastra - Marathi Edition ) Education Publication, Aurangabad
14. Patel, S.J. (1995), Indian Economy towards the 21st Century, University Press Ltd., India.
15. Rasal, Rajendra, International Economics (Marathi), Success Publication Pune.

**Reports:**

1. Ministry of Commerce and Industry, Government of India, Recent Annual Report
2. Government of India, Economic Survey Latest
3. Reserve Bank of India, Annual Report

**T.Y.B.A. Economics**  
**Special Paper - III: International Economics-II**  
**(Course Code:     )**

**Semester – VI**

**Preamble:**

This course provides the students a thorough understanding and deep knowledge about India's foreign trade and trade policies. The contents of the paper spread over various modules, lay stress both on theory and applied nature of the subject that have registered rapid changes during the last few decade. Besides this, the contents prepare the students to know the foreign exchange market, provisions in FEMA and convertibility of rupee. The paper also covers the Indian government's policy towards foreign capital and role of multinational corporations in India and regional and international co-operation. This paper has become relatively more relevant from the policy point of view under the present waves of globalization and liberalization.

**Course Learning Outcomes:**

At the end of the course, the learner will have-

- Ability to relate and explain the concept of Exchange Rate and Foreign Exchange Market.
- Ability to describe the trends in Growth, Composition and Direction of India's Foreign Trade.
- Ability to comprehend the issues relating to Foreign Capital and Regional and International Co-Operation.

| <b>Unit No.</b> | <b>Name and Sub Titles of the Topic</b>                                          | <b>No. of Lectures</b> |
|-----------------|----------------------------------------------------------------------------------|------------------------|
| <b>1</b>        | <b>India's Foreign Trade and Policy</b>                                          | <b>12</b>              |
|                 | 1.1 Role of Foreign Trade in Economic Development                                |                        |
|                 | 1.2 India's Foreign Trade- Growth, Composition and Direction since 2000          |                        |
|                 | 1.3 Free Trade v/s Protection - Case For and Case Against                        |                        |
|                 | 1.4 Highlights of India's Foreign Trade policy Since 2015                        |                        |
|                 | 1.5 Evaluation of Policy of Special Economic Zones in Export Promotion           |                        |
| <b>2</b>        | <b>Foreign Capital</b>                                                           | <b>12</b>              |
|                 | 2.1 Role of Foreign Capital in Economic Development                              |                        |
|                 | 2.2 Types of Foreign Investment                                                  |                        |
|                 | 2.3 Foreign Investment Policy in India since 1991                                |                        |
|                 | 2.4 Problems of Foreign Capital                                                  |                        |
| <b>3</b>        | <b>Foreign Exchange</b>                                                          | <b>12</b>              |
|                 | 3.1 Exchange Rate : Concept; Fixed & Flexible Exchange Rate -Merits and Demerits |                        |
|                 | 3.2 Foreign Exchange Market- Meaning, Structure and Functions                    |                        |
|                 | 3.3 Convertibility of the Rupee                                                  |                        |
|                 | 3.4 Foreign Exchange Management Act, 1999, Main Provisions                       |                        |
| <b>4</b>        | <b>Regional and International Co-operation: Nature and Functions of-</b>         | <b>12</b>              |
|                 | 4.1 South Asian Association for Regional Cooperation (SAARC)                     |                        |
|                 | 4.2 Brazil, Russia, India, China and South Africa (BRICS)                        |                        |
|                 | 4.3 European Economic Community (EEC)                                            |                        |
|                 | 4.4 World Trade Organization (WTO)                                               |                        |

**1. Recommended Books -**

2. Kenan, P.B. (1994), the International Economy, Cambridge University Press, London.
3. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.
4. Krugman, P.R. and M. Obstfeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
5. Salvatore, D.L. (1997), International Economics, Prentice-Hall, Upper Saddle River, N.J.
6. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
7. International Economics , M.L. Jhingan
8. Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
9. Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
10. Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.
11. Panchmukhi, V.R. (1978), Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
12. Patel, S.J. (1995), Indian Economy towards the 21st Century, University Press Ltd., India.

**Reports:**

1. Ministry of Commerce and Industry, Government of India, Recent Annual Report
2. Government of India, Economic Survey Latest
3. Reserve Bank of India, Annual Report

**T.Y.B.A. Economics**  
**Special Paper – IV: Public Finance -I**  
**(Course Code:     )**  
**Semester – V**

**Preamble:**

The role and functions of the Government in an economy has been hanging with the passage of time. The term 'Public Finance' has traditionally been applied to involve the use of revenue and expenditure measures along with the budgetary policy is an important part to understand the basic problems of use of resources, distribution of Income etc. The course will be useful for students aiming towards careers in the government sector, policy analysis, banking and business. This course would take an overview of government finances with special reference to India. The course aims to introduce the learner to the main concepts in public finance, equip them with an analytical grasp of government taxes: direct and indirect taxes and familiarize students with the main issues in government expenditure and debt.

**Objectives:**

1. To make students to analyze the role of Public Finance in Economic Development.
2. To know the sources of Revenue, Expenditure and Debt of Govt. of India.
3. To make students competent to become success in competitive examination.

**Course Learning Outcomes**

At the end of the course the learner will have ability-

- To relate and recognize the Nature and Scope of Public Finance.
- To describe and analyze the concept of Public Revenue and its components.
- To explain types of Public Expenditure and reasons for rising Public Expenditure.
- To explain the types of Public Debt and its effects.

| Unit No. | Name and Sub Titles of the Topic                                                     | No. of Lectures |
|----------|--------------------------------------------------------------------------------------|-----------------|
| 1        | <b>Introduction to Public Finance</b>                                                | 12              |
|          | 1.1 Meaning, Nature, Scope and Importance of Public Finance                          |                 |
|          | 1.2 Public Finance versus Private Finance                                            |                 |
|          | 1.3 Role of Public Finance in Economic Development                                   |                 |
|          | 1.4 Principle of Maximum Social Advantage: Musgrave's Approach                       |                 |
| 2        | <b>Public Revenue</b>                                                                | 12              |
|          | 2.1 Sources of Public Revenue                                                        |                 |
|          | 2.2 Meaning of Tax, Types of Taxes- Direct Tax and Indirect Tax, Merits and Demerits |                 |
|          | 2.3 Goods and Service Tax: Concept and Characteristics; Need for GST in India        |                 |
|          | 2.4 Concepts: Impact of Tax, Incidence of Tax, Shifting of Tax and Taxable Capacity  |                 |
| 3        | <b>Public Expenditure</b>                                                            | 12              |
|          | 3.1 Meaning and Principles of Public Expenditure                                     |                 |
|          | 3.2 Classification of Public Expenditure                                             |                 |
|          | 3.3 Reason for Increasing Public Expenditure                                         |                 |
|          | 3.4 Wagner's Law of Public Expenditure                                               |                 |

|   |                                                                         |    |
|---|-------------------------------------------------------------------------|----|
| 4 | <b>Public Debt</b>                                                      | 12 |
|   | 4.1 Meaning, Sources and Importance of Public Debt                      |    |
|   | 4.2 Methods of Repayment of Public Debt                                 |    |
|   | 4.3 Burden of Public Debt                                               |    |
|   | 4.4 The Fiscal Responsibility and Budget Management Act 2003-Highlights |    |

### Recommended Books

1. Andley and Sundaram- Theory and Practice of Public Finance.
2. Bhatia H.L “Public Finance “ Vikas Publishing House, 18<sup>th</sup> edition
3. Jayaram Hiregange, Deepak Rao (2017), India GST for Beginners, White Falcon Pub.
4. Government of India (2017). GST-Concept and Status
5. Singh S.K, Public Finance in Theory and Practice, S. Chand, New Delhi.
6. Ozerkar S.R.,Rajaswa (Marathi), Vidya Prakashan, Ruikar Marg Nagpur
7. Deo and Zamre, Rajaswa (Marathi) Pimpalpure and Co, Publishers, Nagpur.
8. Buchanan J. M.,, Public Principles of Public debt, Irwin, Homewood, III, USA.
9. Herber, B.P., Modern Public finance, AITBS, New Delhi.
10. Hicks Ursula (1961) “Public Finance” Digswell Place, James Nishbet & Co. Ltd.
11. Musgrave R. A. (1959) “The Theory of Public Finance: A study in Public Economics” McGraw Hill Logakwha Ltd.
12. Musgrave R. A. & Musgrave P. B “Public Finance: In Theory & Practice” McGraw Hill Logakwha Ltd.
13. Prest, A.R. and Barr N.A., Public Finance in Theory and Practice, ELBS, London.
14. Bhadane Jaywant R, (2020) GST Smart Taxation System, International Publication
15. Taylor Philip C (1968) “The Economics of Public Finance” Oxford Univeristy & IBH Publishing Co.
16. Alam, S, (2016) GST and the States, Sharing tax administrations, Economic and Political Weely, 51 (31) (Article)
17. Ministry of Finance, Government of India (Oxford Press), Economic Survey 2020.
18. Dhamdhare S.V. (2019) , Sarvajanic Ayvay ( Marathi Edition ) ,Dimond Publication,Pune.
19. Khandare Vilas (2004) , Money Banking And Finance, Ravi Printers ,Aurangabad .

### Websites:

<https://data.gov.in>  
<https://www.gst.gov.in>  
<https://www.incometaxindia.gov.in>

**T.Y.B.A. Economics**  
**Special Paper – IV: Public Finance -II**  
**(Course Code:     )**  
**Semester – VI**

**Objectives:**

1. To make students able to analyze Budget process of India.
2. To make the students aware about Role and working of Finance Commission.
3. To make students competent to become success in competitive examination.

**Course Learning Outcomes**

At the end of the course the learner will have ability

- To explain and assess the components and instruments of Fiscal Policy.
- To relate to the concepts of Budget and its components.
- To describe and analyze the concept of Deficit Financing and its effects.
- To describe and explain the Centre and State Financial Relationship.

| Unit No. | Name and Sub Titles of the Topic                                   | No. of Lectures |
|----------|--------------------------------------------------------------------|-----------------|
| 1        | <b>Fiscal Policy</b>                                               | 12              |
|          | 1.1 Fiscal Policy- Meaning, Instruments and Objectives             |                 |
|          | 1.2 Fiscal Policy in Developing Countries                          |                 |
|          | 1.3 Limitations of Fiscal Policy                                   |                 |
|          | 1.4 Review of Fiscal Policy in India Since 2011                    |                 |
| 2        | <b>Budget</b>                                                      | 12              |
|          | 2.1 Budget- Meaning, Nature and Objectives                         |                 |
|          | 2.2 Classification of Budget                                       |                 |
|          | 2.3 Preparation of Indian Central Budget                           |                 |
|          | 2.4 Gender Budget- Meaning and Importance.                         |                 |
| 3        | <b>Deficit Financing</b>                                           | 12              |
|          | 3.1 Deficit Financing- Meaning and Objectives                      |                 |
|          | 3.2 Role of Deficit Financing in Developing Countries              |                 |
|          | 3.3 Trends in India's Deficit Financing Since 2011                 |                 |
|          | 3.4 Effects of Deficit Financing                                   |                 |
| 4        | <b>Centre-State Financial Relationship</b>                         | 12              |
|          | 4.1 Centre-State Financial Relationship: Constitutional Provisions |                 |
|          | 4.2 Conflict in the Centre-State Financial Relationship            |                 |
|          | 4.3 Role of the Finance Commission                                 |                 |
|          | 4.4 Recommendations of 15 <sup>th</sup> Finance Commission         |                 |

**Recommended Books**

1. Andley and Sundaram- Theory and Practice of Public Finance.
2. Bhatia H.L “Public Finance “ Vikas Publishing House, 18<sup>th</sup> edition
3. Jayaram Hiregange, Deepak Rao (2017), India GST for Beginners, White Falcon Pub.

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7. Ozerkar S.R.,Rajaswa (Marathi), Vidya Prakashan, Ruikar Marg Nagpur
8. Deo, and Zamre, Rajaswa (Marathi) Pimpalpure and Co, Publishers, Nagpur.
9. Buchanan J. M., Public Principles of Public debt, Irwin, Homewood, III, USA.
10. Herber, B.P., Modern Public finance, AITBS, New Delhi.
11. Hicks Ursula (1961) “Public Finance” Digswell Place, James Nishbet & Co. Ltd.
12. Musgrave R. A. (1959) “The Theory of Public Finance: A study in Public Economics” McGraw Hill Logakwha Ltd.
13. Musgrave R. A. and Musgrave P. B “Public Finance: In Theory & Practice” McGraw Hill Logakwha Ltd.
14. Prest, A.R. and Barr N.A., Public Finance in Theory and Practice, ELBS, London.
15. Taylor Philip C (1968) “The Economics of Public Finance” Oxford University and IBH Publishing Co.
16. Alam, S, (2016) GST and the States, Sharing tax administrations, Economic and Political Weely, 51 (31) (Article)
17. Ministry of Finance, Government of India (Oxford Press), Economic Survey 2020.
18. Khandare Vilas ,Povale ,Takale,(2012) , Economics Of Agriculture Development ,Omkar Printers, Aurangabad.
19. Dhamdhare S.V. (2019) , Sarvajanic Ayvay ( Marathi Edition ) ,Dimond Publication,Pune.

**Websites:**

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**T.Y.B.A. Economics**  
**Skill Enhancement Course**  
**Business Management**

| Sem ester | CC Paper           | Paper No. | Name of Paper                    | Lectures / Week | Total Lect. | CA Marks | ESE Marks | Total | No. of Credits |
|-----------|--------------------|-----------|----------------------------------|-----------------|-------------|----------|-----------|-------|----------------|
| V         | SEC -III<br>SEC-3A |           | Business Management- I           | 03              | 30          | 15       | 35        | 50    | 2              |
| VI        | SEC -IV<br>SEC-3A  |           | Business Management - II Project | 03              | 30          | 15       | 35        | 50    | 2              |

SEC -Skill Enhancement Course; CC -Core Course; CA - Continuous Assessment;  
ESE -End of Semester Examination

**T.Y.B.A. Economics**  
**Skill Enhancement Course**  
**SEC 3A: Business Management-I**  
**(Course Code:     )**  
**Semester – V**

**Course Learning Outcomes:**

At the end of the Course, the Learner will have the following skills:

- Management of Business.
- Business planning and decision making
- Leadership Skills- Ability to work in teams at the same time, ability to show leadership qualities

| Unit No. | Name and Sub Titles of the Topic             | No. of Lectures | Skill Enhancement Exercises                                                                                                                                                                   |
|----------|----------------------------------------------|-----------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1        | <b>Business Management</b>                   | 6               | <ul style="list-style-type: none"> <li>• Discussion/ Practical/ Field Study</li> </ul>                                                                                                        |
|          | 1.1 Nature and Scope of Management           |                 |                                                                                                                                                                                               |
|          | 1.2 Characteristics of Management            |                 |                                                                                                                                                                                               |
|          | 1.3 Need & Importance of Study of Management |                 |                                                                                                                                                                                               |
|          | 1.4 Process of Management                    |                 |                                                                                                                                                                                               |
| 2        | <b>Business Planning and Decision Making</b> | 6               | <ul style="list-style-type: none"> <li>• Case Studies / Mini Projects / Individual /Team Presentations.</li> <li>• Practical Exercises in Decision Making Process/ Problem Solving</li> </ul> |
|          | 2.1 Nature of Planning                       |                 |                                                                                                                                                                                               |
|          | 2.2 Steps in Planning Process                |                 |                                                                                                                                                                                               |
|          | 2.3 Types of Business Planning               |                 |                                                                                                                                                                                               |
|          | 2.4 Study of Planning Process                |                 |                                                                                                                                                                                               |
|          | 2.5 Steps in Decisions Making Process        |                 |                                                                                                                                                                                               |
|          | 2.6 Factors affecting decision Making        |                 |                                                                                                                                                                                               |

|   |                                                                                                                                                                                                                  |                                |                                                                                                                                                                                                                                                          |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3 | <b>Schemes of Government :</b><br>Make in India<br>Start-up India<br>Stand up India<br>Mudra Loans<br>Dairy Management Scheme<br>Fruits Management Development Programme<br>Agriculture Products Sell Management | 6<br>2 + 2<br>Guest<br>Lecture | <ul style="list-style-type: none"> <li>• Visit to SSS/<br/>Interview with<br/>Mudra Beneficiary.</li> <li>• Study of Street<br/>Vendors/ Hawkers/<br/>Mini Enterprises<br/>etc.</li> <li>• Exhibitions<br/>Business Plan<br/>Ideas Competitor</li> </ul> |
| 4 | <b>Workshop:</b><br>Workshop on Entrepreneurship Development<br>Training Programme                                                                                                                               | 8                              | 2 -Half-Day Work -<br>shops -4 hours each<br><b>OR</b><br>1- One Day Workshop<br>- 8 hours                                                                                                                                                               |

### Recommended Books

1. Stephen R. Covey, The 7 Habits of Highly effective People (1989), Guerilla Marketing.
2. Harvard Business Review, Management Tips, hbr.org/books.
3. Pandey, I.M. Financial Management, Persons 12<sup>th</sup> edn.
4. Saksena, S.C., Principles of Business Management (2019), Sahitya Bhawan Publi.Agra.
5. Kalkar Parag and Ajinath Doke, Vyavsay Vyavsthapan, Nirali Prakashan, Pune.
6. Vasistha, Neeru, Principles of Management, Taxmann.
7. Hannagan, Tim. Management Concepts and Practices, Macmillan India Ltd.
8. Government of India, Official Websites.

**T.Y.B.A. Economics**  
**Skill Enhancement Course**  
**SEC-3A: Business Management-II (Project Report)**  
**(Course Code:     )**  
**Semester – VI**

**Course Learning Outcomes:**

At the end of the Course, the Learner will have the following skills:

- Analytical Skills – Ability to analyze data collected and interpret in the most logical manner
- Project Report Writing Skills- Ability to comprehend and illustrate/demonstrate findings
- Presentation Skills – PPT/Poster- Ability to illustrate findings in the most appealing manner
- Leadership Skills: Ability to show leadership skills with business ideas or work on business ventures as a practical example

| Unit No. | Name and Sub Titles of the Topic                                                                                   | No. of Lectures | Skill Enhancement Exercises                                                                  |
|----------|--------------------------------------------------------------------------------------------------------------------|-----------------|----------------------------------------------------------------------------------------------|
| 1        | <b>Case Study</b>                                                                                                  | 2               | Preview to Students for Project Report                                                       |
|          | Guest Lecture – Local Entrepreneur – Success Stories / Struggles/ Historical Reviews/ Start-ups, etc               |                 |                                                                                              |
| 2        | <b>Project Interim Presentation</b>                                                                                | 14              | Initial Mid Semester Presentation (15 marks)                                                 |
|          | Detailed Study of ANY Business Enterprise under the Guidance of Subject Teacher OR Presentation of a Business Idea |                 |                                                                                              |
| 3        | <b>Project Final Presentation</b>                                                                                  | 14              | Final Presentation Viva (35 Marks)<br>Int. Examiner - 10<br>Ext. Examiner - 10<br>Report- 15 |
|          | Presentation with PPT or Poster or Exhibition of Business Ideas/ Reports                                           |                 |                                                                                              |

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2. Harvard Business Review, Management Tips, hbr.org/books.
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4. Saksena, S.C., Principles of Business Management (2019), Sahitya Bhawan Publi.Agra.
5. Kalkar Parag and Ajinath Doke, Vyavsay Vyavsthapan, Nirali Prakashan, Pune.
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